

**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN**  
(A Unit of Lavu Educational Society)  
**VISAKHAPATNAM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020.**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	79,371,961	By <u>Income</u> Fees collections & Others (As per Annexure - IV)	100,408,508
To Administration & Establishment Expenses (As per Annexure - II)	20,423,344		
To Other Expenses (As per Annexure - III)	15,460		
To Depreciation	18,859,024	By Excess of Expenditure Over Income	18,261,281
<b>TOTAL</b>	<b>118,669,789</b>	<b>TOTAL</b>	<b>118,669,789</b>

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN  
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur  
Date : 30-11-2020

for M/s Punnaiah & Co.,  
Chartered Accountants

Partner

(B. Srinivasa Rao)

Membership Number : 208788



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**

(A Unit of Lavu Educational Society)

**ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020.**

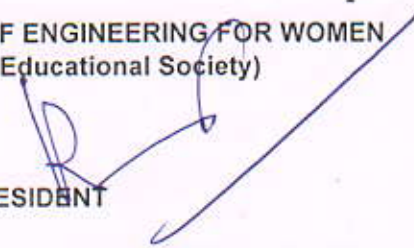
PARTICULARS	AMOUNT (Rs.)
<b>ANNEXURE - I</b>	
<b>Salaries &amp; Other Benefits</b>	
Salaries	77,020,733
Medical Expenses	12,717
Remueration	149,100
Provident Fund	1,026,120
E.S.I.	247,468
Staff Welfare	915,823
<b>TOTAL</b>	<b>79,371,961</b>
<b>ANNEXURE - II</b>	
<b>Administrative Expenses</b>	
Advertisement & Publicities	107,744
Affiliation Fee	906,000
Bank Charges	38,744
Books, Papers & Periodicals	160,546
College Maintenance	3,490,124
Electricity Charges	2,263,507
Functions & Celebrations	327,978
Insurance Charges	165,822
Interest Paid	5,865,450
Laboratory Maintenance	86,308
Office Maintenance	9,500
Printing & Stationary	588,340
Rates & Taxes	1,673,725
Repairs & Maintenance (Buildings)	2,429,607
Repairs & Maintenance (Computers)	90,946
Repairs & Maintenance (Electrical)	123,910
Repairs & Maintenance (Equipments)	143,172
Repairs & Maintenance (Furniture)	13,000
Security Charges	1,236,486
Sports Maintenance	119,045
Telephone & Internet Charges	375,404
Travelling & Conveyance	207,986
<b>TOTAL</b>	<b>20,423,344</b>
<b>ANNEXURE - III</b>	
<b>Other Expenses</b>	
Transport Charges	15,460
<b>TOTAL</b>	<b>15,460</b>
<b>Total of Expenditure</b>	<b>99,810,765</b>
<b>ANNEXURE - IV</b>	
<b>Income</b>	
Tuition Fees	99,535,825
Grants	300,000
Interest received	242,012
Miscellaneous Income	330,671
<b>Total of Income</b>	<b>100,408,508</b>



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN**  
 (A Unit of Lavu Educational Society)  
**VISAKHAPATNAM**  
**STATEMENT OF AFFAIRS AS AT 31.03.2020.**

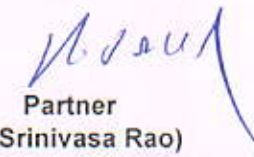
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>HEAD OFFICE:</b>	219,636,259	<b>FIXED ASSETS:</b>	138,430,521
As per Schedule - I		As per Schedule - IV	
<b>SECURED LOANS:</b>	-	<b>CURRENT ASSETS:</b>	
As per Schedule - II		<b>Cash &amp; Bank Balances:</b>	2,065,534
		As per Schedule - V	
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>	10,427,051	<b>Deposits &amp; Fees Receivables</b>	88,865,380
As per Schedule - III		As per Schedule - VI	
		<b>LOANS &amp; ADVANCES:</b>	701,875
		As per Schedule - VII	
<b>TOTAL</b>	<b>230,063,310</b>	<b>TOTAL</b>	<b>230,063,310</b>

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN  
 (A Unit of Lavu Educational Society)

  
 PRESIDENT

Station : Guntur  
 Date : 30-11-2020

for M/s Punnaiah & Co.,  
 Chartered Accountants

  
 Partner

(B. Srinivasa Rao)  
 Membership Number : 208788



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**

(A Unit of Lavu Educational Society)

**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2020.**

PARTICULARS	AMOUNT (Rs.)
<b>SCHEDULE - I</b>	
<b>HEAD OFFICE:</b>	
Opening Balance	159,949,976
Add: current Year Drawings	77,947,564
Add: Current surplus/(Deficit)	(18,261,281)
<b>TOTAL</b>	<b>219,636,259</b>
<b>SCHEDULE - II</b>	
<b>SECURED LOANS:</b>	
<b>TOTAL</b>	<b>-</b>
<b>SCHEDULE - III</b>	
<b>CURRENT LIABILITIES &amp; PROV.</b>	
<b>SUNDRY CREDITORS:</b>	
APLAB Limited	175,230
B.Govind (Sri Venkateswara building mate)	3,194
Bandaru Printers	890
Bookionics	112,130
Bright Wings Security Servi. & House Keep.	395,008
Ch.Pola Rao (Building Material Suppliers)	8,000
COVID-19_Staff Contribution	115,500
Easy Copy Solutions	17,550
ECR Project (Dr.J.Sudhakar) a/c	439,982
Energy Square	143,178
Harshita Agencies	3,341
Indpower	16,520
Infrastructure Fee	4,739,433
K.Appanna	9,355
K.Kushal Kumar-Staff	30,791
K.Lakshmana Rao	15,790
Kasyapey Instrumentations	4,274
M.Kumari (Labour Contractor)	30,192
M.Malleswara Rao	15,246
M.Ravi (Aluminium Works)	4,455
MARVEL ELECTRONICS COMPONENTS	44,018
N.Simhachalam	802
N.Sudheer Kumar	31,891
Nalluri Sudhakar Babu	479,955
NETTLINX LTD	26,550
Paramount Book Distributors	44,965
Pragathi Printers	13,947
Ram & Co	168,825
Sree Srinivasa Enterprises	13,688
Sri Chaitnya Alluminium Glass & Hardware	166,149
Sri Satya Sai Enterprises	8,095
Sri Surya Enterprises	188,160
Student Exam Fee	832,606
Student Scholarships	1,042,010
Talento Solutions India Pvt. Ltd.,	106,200
The New Pest off Services	19,800



Vamsi Krishna printers	106,200
<b>TOTAL</b>	<b>9,573,920</b>
<b>PROVISIONS:</b>	
Outstanding Expenses	207,471
Professional Tax Payable	191,900
Provident Fund Payable	182,572
Salaries Payable	271,188
<b>TOTAL</b>	<b>853,131</b>
<b>Total Current Liabilities &amp; Provisions (A + B)</b>	<b>10,427,051</b>



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**  
(A Unit of *Lavu Educational Society*)

**SCHEDULE TO DEPRECIATION FOR THE YEAR 2019-'20**

**Schedule - IV - Fixed Assets**

Sl. No	Particulars	Depreciation Rate	As on 01-04-'19	Gross Block			As at 31-03-'20	As on 01-04-'19	Depreciation		Net Block	
				Before Sept	After Sept	Deletions			For the Year	As at 31-03-'20	WDV as at 31.03.2019	WDV as at 31.03.2020
1	Land	0%	1,240,348	-	-	-	1,240,348	-	-	-	1,240,348	1,240,348
2	Buildings	10%	124,729,206	18,946,822	4,715,368	-	148,391,396	45,272,618	10,076,109	55,348,727	79,456,588	93,042,669
3	Computers & Software Equipments	40%	8,739,675	1,926,378	1,495,841	-	12,161,894	7,998,272	1,366,281	9,364,553	741,403	2,797,341
4	Office Equipments	10%	571,246	-	-	-	571,246	161,597	40,965	202,562	409,649	368,684
5	Library Books	40%	6,426,808	74,059	139,918	-	6,640,785	5,550,391	408,174	5,958,565	876,418	682,221
6	College Equipments	15%	64,258,391	382,376	1,633,569	-	66,274,336	34,041,247	4,712,446	38,753,693	30,217,144	27,520,643
7	Vehicles	15%	25,163,100	4,848,400	-	-	30,011,500	14,977,837	2,255,049	17,232,886	10,185,263	12,778,614
	<b>TOTAL</b>		<b>231,128,775</b>	<b>26,178,035</b>	<b>7,984,696</b>	<b>-</b>	<b>265,291,505</b>	<b>108,001,961</b>	<b>18,859,024</b>	<b>126,860,985</b>	<b>123,126,814</b>	<b>138,430,521</b>



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**  
 (A Unit of Lavu Educational Society)  
**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2020.**

PARTICULARS	AMOUNT (Rs.)
<b>CURRENT ASSETS. LOANS &amp; ADVANCES</b>	
<b>SCHEDULE - V</b>	
<b>CASH AND BANK BALANCES:</b>	
Cash in hand	147,765
<b>CASH AT BANKS:</b>	
Andhra Bank(106611100000502)	660,004
Central Bank of India (3461071511)	20,004
Central Bank of India(3022592375)	253,043
Central Bank Of India (3606082000)	444,982
State Bank of India, MRPeta,Vsp(30594579132)	312,827
State Bank of India, SPM Br, Vsp(37809899652)	147,356
State Bank of India, SPM Br, Vsp(35385926192)	79,555
<b>TOTAL</b>	<b>2,065,534</b>
<b>SCHEDULE - VI</b>	
<b>Deposits &amp; Fees Receivable</b>	
<b>Deposits :</b>	
Electricity Deposit	433,450
Fixed Deposit	5,321,330
Tution Fee Receivable	83,110,600
<b>TOTAL</b>	<b>88,865,380</b>
<b>SCHEDULE - VII</b>	
<b>LOANS &amp; ADVANCES:</b>	
Salary Advance	236,041
Prepaid Expenses	293,909
Advance for Expenses	171,925
<b>TOTAL</b>	<b>701,875</b>

