

**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN**  
**(A Unit of Lavu Educational Society)**  
**VISAKHAPATNAM**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019.**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	96,697,635	By <u>Income</u> Fees collections & Others (As per Annexure - IV)	100,050,510
To Administration & Establishment Expenses (As per Annexure - II)	22,586,243		
To Other Expenses (As per Annexure - III)	47,360		
To Depreciation	16,711,479	By Excess of Expenditure over Income	35,992,207
<b>TOTAL</b>	<b>136,042,717</b>	<b>TOTAL</b>	<b>136,042,717</b>

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN  
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur  
Date : 19-10-2019

for M/s Punnaiah & Co.,  
Chartered Accountants

Partner  
(B. Srinivasa Rao)  
Membership Number : 208788



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**

(A Unit of Lavu Educational Society)

ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019.

PARTICULARS	AMOUNT (Rs.)
<b>ANNEXURE - I</b>	
<b>Salaries &amp; Other Benefits</b>	
Salaries	94,493,314
Medical Expenses	24,310
Remueration	326,340
Provident Fund	868,550
E.S.I.	313,817
Staff Welfare	671,304
<b>TOTAL</b>	<b>96,697,635</b>
<b>ANNEXURE - II</b>	
<b>Administrative Expenses</b>	
Advertisement & Publicities	89,107
Affiliation Fee	822,000
Bank Charges	17,280
Books, Papers & Periodicals	350,537
College Maintenance	3,380,388
Communication Cost	377,950
Computer Maintenance	113,839
Electricity Charges	1,824,377
Functions & Celebrations	252,414
Insurance Charges	138,297
Interest On Loan	6,238,985
Laboratory Maintenance	92,248
Manpower Charges	1,242,142
Office Maintenance	3,553
Printing & Stationary	761,674
Rates & Taxes	3,923,839
Repairs & Maintenance (Buildings)	2,193,463
Repairs & Maintenance (Electrical)	124,853
Repairs & Maintenance (Equipments)	110,861
Repairs & Maintenance (Furniture)	80,681
Repairs & Maintenance (Others)	232,314
Sports Maintenance	52,084
Travelling & Conveyance	163,357
<b>TOTAL</b>	<b>22,586,243</b>
<b>ANNEXURE - III</b>	
<b>Other Expenses</b>	
Transport Charges	47,360
<b>TOTAL</b>	<b>47,360</b>
<b>Total of Expenditure</b>	<b>119,331,238</b>
<b>ANNEXURE - IV</b>	
<b>Income</b>	
Tuition Fees	99,685,460
Interest received	236,119
Miscellaneous Income	128,931
<b>Total of Income</b>	<b>100,050,510</b>



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN**  
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**VISAKHAPATNAM**  
**STATEMENT OF AFFAIRS AS AT 31.03.2019.**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b><u>CAPITAL FUND &amp; RESERVES:</u></b>	159,949,976	<b><u>FIXED ASSETS:</u></b>	123,126,814
As per Schedule - I		As per Schedule - IV	
<b><u>SECURED LOANS:</u></b>	-	<b><u>CURRENT ASSETS:</u></b>	
As per Schedule - II		<b><u>Cash &amp; Bank Balances:</u></b>	1,960,653
		As per Schedule - V	
<b><u>CURRENT LIABILITIES &amp; PROVISIONS:</u></b>	15,278,051	<b><u>Deposits &amp; Fees Receivables</u></b>	49,664,644
As per Schedule - III		As per Schedule - VI	
		<b><u>LOANS &amp; ADVANCES:</u></b>	475,916
		As per Schedule - VII	
<b>TOTAL</b>	<b>175,228,027</b>	<b>TOTAL</b>	<b>175,228,027</b>

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN  
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur  
Date : 19-10-2019

for M/s Punnaiah & Co.,  
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Membership Number : 208788



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**

(A Unit of Lavu Educational Society)

**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2019.**

PARTICULARS	AMOUNT (Rs.)
<b>SCHEDULE - I</b>	
<b>HEAD OFFICE:</b>	
Opening Balance	150,096,192
Add: Currebnt Year Draings	45,845,991
Add:Current Year Surplus/(Deficit)	(35,992,207)
<b>TOTAL</b>	<b>159,949,976</b>
<b>SCHEDULE - II</b>	
<b>SECURED LOANS:</b>	-
<b>TOTAL</b>	-
<b>SCHEDULE - III</b>	
<b>CURRENT LIABILITIES &amp; PROV.</b>	
<b>SUNDRY CREDITORS:</b>	
Aditya CLC Eco Blocks	103,950
Anshul Infotech	2,700
Bright Wings Security Servi. & House Keep.	210,786
Ch.Pola Rao (Building Material Suppliers)	135,000
CoreEL Technologies (I) Pvt Ltd.,	162,250
ECR & DST Projects a/c	327,553
Energy Square	268,450
Exam Centre Fee	180,276
G.Satti Babu	53,619
Indpower	35,636
Infrastructure Fee	4,111,093
Integrated Electronics	11,328
K.Appanna	77,318
K.Lakshmana Rao	374,259
M.Durga Rao(Sri Anjaneya Lawn Scapping)	129,739
M.Krishnaveni (NMR Works)	118,057
M.Kumari (Labour Contractor)	210,573
M.Malleswara Rao	40,441
M.Ravi (Aluminium Works)	36,511
Machine Tools Traders	104,389
Md.Siraj (Granite)	17,329
N.Santosh KUMar (SSSSKD Lorry Services)	21,000
N.Simhachalam	10,791
N.Sudheer Kumar	120,827
Naidu PVC Centre	2,275
NETTLINX LTD	1,614
Paramount Book Distributors	62,289
Saradhi Power Systems	118,946
Satellite Services	13,237
Satya Sai Fire Services	6,020
Sk.Ali	5,472
Sree Srinivasa Enterprises	13,688
Sri Satya Sai Enterprises	9,720
Sri Surya Enterprises	188,160
Student Exam Fee	1,122,659
Student Scholarships	1,030,010



Suryodaya Office Systems	24,000
Swathi printers	14,644
The New Pest off Services	30,300
V.Suma (15NM1A0589)	5,869
<b>TOTAL - A</b>	<b>9,512,778</b>
<b>PROVISIONS:</b>	
Outstanding Expenses	206,174
Professional Tax Payable	297,300
Provident Fund Payable	145,586
Salaries Payable	5,116,213
<b>TOTAL - B</b>	<b>5,765,273</b>
<b>Total Current Liabilities &amp; Provisions (A + B)</b>	<b>15,278,051</b>



**VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**  
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**SCHEDULE TO DEPRECIATION FOR THE YEAR 2018-'19**

**Schedule - IV - Fixed Assets**

Sl. No	Particulars	Depreciation Rate	Gross Block						Depreciation		Net Block	
			As on 01-04-'18	Additions		Deletions	As at 31-03-'19	As on 01-04-'18	For the Year '19	As at 31-03-'19	WDV as at 31.03.2018	WDV as at 31.03.2019
				Before Sept	After Sept							
1	Land	0%	1,240,348	-	-	-	1,240,348	-	-	-	1,240,348	1,240,348
2	Buildings	10%	124,729,206	-	-	-	124,729,206	8,828,510	8,828,510	45,272,618	88,285,098	79,456,588
3	Computers & Software Equipments	40%	7,730,725	863,400	145,550	-	8,739,675	7,552,520	445,752	7,998,272	178,205	741,403
4	Office Equipments	10%	323,605	247,641	-	-	571,246	116,080	45,517	161,597	207,525	409,649
5	Library Books	40%	5,987,886	172,060	266,862	-	6,426,808	5,055,067	495,324	5,550,391	932,820	876,418
6	College Equipments	15%	57,640,258	3,972,249	2,645,884	-	64,258,391	28,942,270	5,098,977	34,041,247	28,697,988	30,217,144
7	Vehicles	15%	25,163,100	-	-	-	25,163,100	13,180,438	1,797,399	14,977,837	11,982,662	10,185,263
	<b>TOTAL</b>		<b>222,815,129</b>	<b>5,255,350</b>	<b>3,058,296</b>	<b>-</b>	<b>231,128,775</b>	<b>91,290,482</b>	<b>16,711,479</b>	<b>108,001,961</b>	<b>131,524,647</b>	<b>123,126,814</b>



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**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2019.**

PARTICULARS	AMOUNT (Rs.)
<b>CURRENT ASSETS. LOANS &amp; ADVANCES</b>	
<b>SCHEDULE - V</b>	
<b>CASH AND BANK BALANCES:</b>	
Cash in hand	1,407,203
<b>CASH AT BANKS:</b>	
Andhra Bank(106611100000502)	481,497
Central Bank of India (34610715111)	20,004
Central Bank of India(3022592375)	17,667
Central Bank Of India (3606082000)	332,553
State Bank of India, MRPeta,Vsp(30594579132)	154,939
State Bank of India, SPM Br, Vsp(37809899652)	(552,667)
State Bank of India, SPM Br, Vsp(35385926192)	99,458
<b>TOTAL</b>	<b>1,960,653</b>
<b>SCHEDULE - VI</b>	
<b>Deposits &amp; Fees Receivable</b>	
<b>Deposits :</b>	
Electricity Deposit	245,250
Fixed Deposit	5,094,204
Tution Fee Receivable	44,325,190
<b>TOTAL</b>	<b>49,664,644</b>
<b>SCHEDULE - VII</b>	
<b>LOANS &amp; ADVANCES:</b>	
Salary Advance	224,787
Prepaid Expenses	158,494
Advance for Expenses	42,210
Advance for Capital Works	50,425
<b>TOTAL</b>	<b>475,916</b>

