

VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)
VISAKHAPATNAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	83,562,881	By <u>Income</u> Fees collections & Others (As per Annexure - IV)	93,429,180
To Administration & Establishment Expenses (As per Annexure - II)	18,519,066		
To Other Expenses (As per Annexure - III)	25,117		
To Depreciation	17,185,664	To Excess of Expenditure Over Income	25,863,548
TOTAL	119,292,728	TOTAL	119,292,728

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur
Date : 01-10-2018

for M/s Punnaiah & Co.,
Chartered Accountants

Partner

(B. Srinivasa Rao)

Membership Number : 208788



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

(A Unit of Lavu Educational Society)

ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018.

PARTICULARS	AMOUNT (Rs.)
ANNEXURE - I	
Salaries & Other Benefits	
Salaries	81,429,256
Medical Expenses	5,246
Remueration	196,650
Provident Fund	839,413
E.S.I.	295,721
Staff Welfare	796,595
TOTAL	83,562,881
ANNEXURE - II	
Administrative Expenses	
Advertisement & Publicities	94,550
Affiliation Fee	906,000
Bank Charges	16,935
Books, Papers & Periodicals	150,441
College Maintenance	2,440,988
Communication Cost	389,984
Computer Maintenance	73,406
Electricity Charges	1,288,913
Functions & Celebrations	278,698
Insurance Charges	120,714
Interest	6,545,857
Laboratory Maintenance	110,672
Office Maintenance	1,351
Printing & Stationary	852,340
Rates & Taxes	2,183,987
Repairs & Maintenance (Buildings)	2,403,105
Repairs & Maintenance (Others)	344,075
Sports Maintenance	32,024
Travelling & Conveyance	285,027
TOTAL	18,519,066
ANNEXURE - III	
Other Expenses	
Transport Charges	25,117
TOTAL	25,117
Total of Expenditure	102,107,064
ANNEXURE - IV	
Income	
Tuition Fees	91,145,210
Grants Received	1,674,360
Interest received	221,304
Miscellaneous Income	388,306
Total of Income	93,429,180



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)
VISAKHAPATNAM
STATEMENT OF AFFAIRS AS AT 31.03.2018.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>HEAD OFFICE:</u>	150,096,192	<u>FIXED ASSETS:</u>	131,524,647
As per Schedule - I		As per Schedule - IV	
<u>SECURED LOANS:</u>	-	<u>CURRENT ASSETS:</u>	
As per Schedule - II		<u>Cash & Bank Balances:</u>	2,850,770
		As per Schedule - V	
<u>CURRENT LIABILITIES & PROVISIONS:</u>	10,860,008	<u>Deposits & Fees Receivables</u>	23,760,791
As per Schedule - III		As per Schedule - VI	
		<u>LOANS & ADVANCES:</u>	2,819,992
		As per Schedule - VII	
TOTAL	160,956,200	TOTAL	160,956,200

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur
Date : 01-10-2018

for M/s Punnaiah & Co.,
Chartered Accountants

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(B. Srinivasa Rao)
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VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

(A Unit of Lavu Educational Society)

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2018.

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - I	
CAPITAL FUND AND RESERVES:	
Capital Fund & Reserves	166,234,685
Add:Current Year Drawings	9,725,055
Add:Current Year Surplus/(Deficit)	(25,863,548)
TOTAL	150,096,192
SCHEDULE - II	
SECURED LOANS:	
SCHEDULE - III	
CURRENT LIABILITIES & PROV.	
SUNDRY CREDITORS:	
ECR & DST Projects a/c	262,924
Electronics Systems & Services	21,635
Infrastructure Fee(JNTUK)	6,345,518
Machine Tools Traders	104,389
NETTLINX LTD	26,550
Paramount Book Distributors	139,325
Satya Sai Fire Services	6,020
Sri Krishna Chaitanya Printers	39,200
Sri Surya Enterprises	147,000
Student Exam Fee	959,372
Student Scholarships	1,972,010
V.Suma (15NM1A05B9)	5,869
TOTAL - A	10,029,812
PROVISIONS:	
Outstanding Expenses	150,214
Professional Tax Payable	305,900
Provident Fund Payable	153,691
Salaries Payable	220,391
TOTAL - B	830,196
Total Current Liabilities & Provisions (A + B)	10,860,008



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM
(A Unit of *Lavu Educational Society*)
SCHEDULE TO DEPRECIATION FOR THE YEAR 2017-'18

Schedule - IV - Fixed Assets

Sl. No	Particulars	Depreciation Rate	Gross Block						Depreciation			Net Block	
			As on 01-04-'17	Additions		Deletions	As at 31-03-'18	As on 01-04-'17	For the Year	As at 31-03-'18	WDV as at 31.03.2017	WDV as at 31.03.2018	
				Before	After Sept								
1	Land	0%	1,240,348	-	-	-	1,240,348	-	-	-	-	1,240,348	1,240,348
2	Buildings	10%	117,677,179	-	7,052,027	-	124,729,206	27,026,432	9,417,676	36,444,108	90,650,747	88,285,098	
3	Computers & Software Equipments	40%	7,655,035	75,690	-	-	7,730,725	7,433,716	118,804	7,552,520	221,319	178,205	
4	Office Equipments	10%	323,605	-	-	-	323,605	93,022	23,058	116,080	230,583	207,525	
5	Library Books	40%	5,194,376	382,734	410,776	-	5,987,886	4,570,113	484,954	5,055,067	624,264	932,820	
6	College Equipments	15%	57,115,372	96,865	428,021	-	57,640,258	23,915,686	5,026,584	28,942,270	33,199,686	28,697,988	
7	Vehicles	15%	25,163,100	-	-	-	25,163,100	11,065,850	2,114,588	13,180,438	14,097,250	11,982,662	
	TOTAL		214,369,016	555,289	7,890,824	-	222,815,129	74,104,818	17,185,664	91,290,482	140,264,198	131,524,647	



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM
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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2018.

PARTICULARS	AMOUNT (Rs.)
CURRENT ASSETS. LOANS &	
ADVANCES	
SCHEDULE - V	
CASH AND BANK BALANCES:	
Cash in hand	297,041
CASH AT BANKS:	
Andhra Bank(106611100000502)	2,145,918
Central Bank of India (34610715111)	20,004
Central Bank of India(3022592375)	(158,174)
Central Bank Of India (3606082000)	267,924
State Bank of India, MRPeta,Vsp(30594579132)	11,851
State Bank of India, SPM Br, Vsp(35385926192)	266,207
TOTAL	2,850,770
SCHEDULE - VI	
Deposits & Fees Receivable	
Deposits :	
Electricity Deposit	245,250
Fixed Deposit	4,875,651
Tution Fee Receivable	18,639,890
TOTAL	23,760,791
SCHEDULE - VII	
LOANS & ADVANCES:	
Salary Advance	261,860
Prepaid Expenses	1,044,297
Advance for Expenses	50,000
Advance for Capital Works	1,463,835
TOTAL	2,819,992

