

VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)
VISAKHAPATNAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	68,291,820	By <u>Income</u> Fees collections & Others (As per Annexure - IV)	86,558,949
To Administration & Establishment Expenses (As per Annexure - II)	14,474,989		
To Other Expenses (As per Annexure - III)	51,172		
To Depreciation	18,879,549	To Excess of Expenditure Over Income	15,138,581
TOTAL	101,697,530	TOTAL	101,697,530

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur
Date : 29-10-2017

for M/s Punnaiah & Co.,
Chartered Accountants

Partner
(B. Srinivasa Rao)
Membership Number : 208788



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

(A Unit of Lavu Educational Society)

ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017.

PARTICULARS	AMOUNT (Rs.)
ANNEXURE - I	
Salaries & Other Benefits	
Salaries	65,907,851
Medical Expenses	5,865
Remueration	884,851
Provident Fund	666,455
E.S.I.	177,251
Staff Welfare	649,547
TOTAL	68,291,820
ANNEXURE - II	
Administrative Expenses	
Advertisement & Publicities	26,568
Affiliation Fee	503,925
Bank Charges	28,605
Books, Papers & Periodicals	60,661
College Maintenance	1,583,479
Communication Cost	149,210
Computer Maintenance	105,948
Electricity Charges	1,126,682
Functions & Celebrations	151,267
Insurance Charges	119,400
Interest	7,557,503
Laboratory Maintenance	41,664
Office Maintenance	30,629
Printing & Stationary	635,675
Rates & Taxes	1,695,912
Repairs & Renewals	130,341
Sports Maintenance	60,145
Travelling & Conveyance	467,375
TOTAL	14,474,989
ANNEXURE - III	
Other Expenses	
Transport Charges	51,172
TOTAL	51,172
Total of Expenditure	82,817,981
ANNEXURE - IV	
Income	
Tuition Fees	84,161,866
Interest received	219,829
Miscellaneous Income	2,177,254
Total of Income	86,558,949



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)
VISAKHAPATNAM
STATEMENT OF AFFAIRS AS AT 31.03.2017.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>HEAD OFFICE:</u>	166,234,685	<u>FIXED ASSETS:</u>	140,264,198
As per Schedule - I		As per Schedule - IV	
<u>SECURED LOANSE:</u>	-	<u>CURRENT ASSETS:</u>	
As per Schedule - II		<u>Cash & Bank Balances:</u>	2,891,522
		As per Schedule - V	
<u>CURRENT LIABILITIES & PROVISIONS:</u>	14,198,261	<u>Deposits & Fees Receivables</u>	35,398,017
As per Schedule - III		As per Schedule - VI	
		<u>LOANS & ADVANCES:</u>	1,879,209
		As per Schedule - VII	
TOTAL	180,432,946	TOTAL	180,432,946

for VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

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VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2017.

PARTICULARS	AMOUNT(Rs.)
SCHEDULE - I	
HEAD OFFICE:	
Opening Balance	128,978,948
Add: Current Year Drawings	52,394,318
Add: Current Year Surplus/(Deficit)	(15,138,581)
TOTAL	166,234,685
SCHEDULE - II	
SECURED LOANS:	
TOTAL	-
SCHEDULE - III	
CURRENT LIABILITIES & PROV.	
SUNDRY CREDITORS:	
A.K.Enterprises	10,020
Aditya Connexions Private Limited	45,000
Andhra Sports	13,825
FMC Advertising	99,606
Gayatri Hardware	19,942
M.Durga Rao(Sri Anjaneya Lawn Scapping)	135,432
Machine Tools Traders	104,389
N.Sudheer Kumar	717,846
New VWL Travels	9,084
Paramount Book Distributors	65,012
Power Security Services & House Keeping	145,718
Satya Sai Fire Services	6,020
Software Technology Parks of India	165,450
Sri Rajeswari Book Links	17,108
Sri Surya Enterprises	147,000
Syed Shabbir	14,850
Infrastructure Fee	8,437,468
Scholarships	2,217,210
Student Exam Fee	915,620
TOTAL	13,286,600
PROVISIONS:	
Outstanding Expenses	253,633
Professional Tax Payable	338,450
Provident Fund Payable	114,154
Salaries Payable	205,424
TOTAL	911,661
Total Current Liabilities & Provisions	14,198,261



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM

(A unit of Lavu Educational Society)

SCHEDULE TO DEPRECIATION FOR THE YEAR 2016-'17

Schedule - IV - Fixed Assets

Sl. No	Particulars	Depreciation Rate	Gross Block				Depreciation			Net Block		
			As on 01-04-'16	Additions		Deletions	As at 31-03-'17	As on 01-04-'16	For the Year	As at 31-03-'17	WDV as at 31.03.2016	WDV as at 31.03.2017
				Before Sept	After Sept							
1	Land	0%	1,178,348	-	62,000	-	1,240,348	-	-	-	1,178,348	1,240,348
2	Buildings	10%	110,285,044	-	7,392,135	-	117,677,179	17,364,801	9,661,631	27,026,432	92,920,243	90,650,747
3	Computers & Software Equipments	60%	7,638,884	-	16,151	-	7,655,035	7,113,851	319,865	7,433,716	525,033	221,319
4	Office Equipments	10%	294,455	19,200	9,950	-	323,605	67,954	25,068	93,022	226,501	230,583
5	Library Books	60%	4,331,711	341,024	521,641	-	5,194,376	4,024,947	545,166	4,570,113	306,765	624,264
6	College Equipments	15%	56,557,617	345,837	211,918	-	57,115,372	18,075,617	5,840,069	23,915,686	38,482,000	33,199,686
7	Vehicles	15%	25,163,100	-	-	-	25,163,100	8,578,100	2,487,750	11,065,850	16,585,000	14,097,250
	TOTAL		205,449,160	706,061	8,213,795	-	214,369,016	55,225,269	18,879,549	74,104,818	150,223,891	140,264,198



VIGNAN INSTITUTE OF ENGINEERING FOR WOMEN :: VISAKHAPATNAM**(A Unit of Lavu Educational Society)****SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2017.**

PARTICULARS	AMOUNT(Rs.)
CURRENT ASSETS. LOANS &	
ADVANCES	
SCHEDULE - V	
CASH AND BANK BALANCES:	
Cash in hand	703,099
CASH AT BANKS:	
Andhra Bank(106611100000502)	1,798,761
Central Bank of India (34610715111)	308
Central Bank of India(3022592375)	271,173
State Bank of India, MRPeta,Vsp(30594579132)	106,613
State Bank of India, SPM Br, Vsp(35385928269)	11,569
TOTAL	2,891,522
SCHEDULE - VI	
Deposits & Fees Receivable	
Deposits :	
Electricity Deposit	95,250
Fixed Deposit	4,676,477
Tution Fee Receivable	30,626,290
TOTAL	35,398,017
SCHEDULE - VII	
LOANS & ADVANCES:	
Salary Advance	204,812
Prepaid Expenses	363,214
Advance for Capital Works	1,311,183
TOTAL	1,879,209

